

SOUTH CAROLINA

VA Form #24-6888 (Home Loan)  
April 1955. Use Optional. Service-  
men's Readjustment Act (38 U. S.  
C. A. 694 (a)). Acceptable to Fed-  
eral National Mortgage Association.

**MORTGAGE**

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

FEB 2 11 51 AM

OLLIE FARRSWORTH  
R.M.C.

WHEREAS: DONALD J. NELLIGAN

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

LIBERTY LIFE INSURANCE COMPANY, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Seventeen Thousand Five Hundred and no One-Hundredths - - - - - Dollars (\$ 17,500.00 ), with interest from date at the rate of Four & One-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of Liberty Life Insurance Company in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Ninety-Seven and Thirty One-Hundredths - - - - - Dollars (\$ 97.30 ), commencing on the first day of March, 1957, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February, 1982.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina; On the northern side of Gilstrap Drive, being shown and designated as lot # 9 of Forest View Subdivision, on a plat thereof recorded in the R. M. C. Office for the County and State aforesaid in Plat Book "II" at page 105, and having, according to said plat, and a more recent survey of Dalton and Neves, Engineers, dated January, 1957 the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Gilstrap Drive, which iron pin is 478.2 feet from the intersection of Gilstrap Drive and Galphin Drive, and running thence S. 89-14 W. 101.2 feet, along Gilstrap Drive, to an iron pin; thence N. 10-16 W. 184.2 feet to an iron pin; thence N. 84-29 E. 100.3 feet to an iron pin; thence S. 10-16 E. 192.7 feet to the point of beginning.

Should the Veteran's Administration fail or refuse to issue it guaranty of the loan secured by this instrument, under the provisions of the Service Men's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee herein may, at its option, declare all sums secured hereby immediately due and payable.

The mortgagor covenants that, so long as this mortgage is guaranteed under the provisions of the Service Men's Readjustment Act of 1944, as amended, he will not execute any instrument restricting the sale or occupancy of the mortgaged premises on the basis of race, color or creed.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;